

Company Overview:

Established in 2020, EComm Auctions (Pty) Ltd is a Whatsapp based, most trusted and dynamic live auction group. E-Comm Auctions empower to adjust with the circumstances we living in now to bring safer and secure online shopping to your mobile device. Our reputation for trust and authenticity is backed by our customer relations we have built up. Guided by our forward-thinking, spirit of innovation, we aim to host auctions weekly in the comfort of your home via Whats-App and offer a cross-category selection of items available. We have launched the second module of our business in 2022 for members to sell their products for cash on our cross auction platforms and therefore facilitate secure transactions between buyers and sellers.

Definitions:

"Voetstoets" means selling or purchasing goods/assets at one's own risk, without guarantees or warranties as to the condition and/or the fitness of the goods/assets for a particular use, otherwise known as "As Is, Where Is" and "In its Present"

"No Reserve" - means an auction at which:-

goods/assets are sold to the highest bidder without reserve;

- (b) the auction does not require a minimum bid;
- (c) the auction does not allow competing bids of any type by the seller or an agent of the seller;
- (d) the seller of the goods/assets cannot withdraw the goods/assets from auction after the auction is opened and there is public solicitation or calling for bids; and
- (e) the seller has a bone fide intention to transfer ownership of the goods/assets

regardless of the price realised on auction in terms of regulations 20 (18-19) and 22 (3) (i) of the CPA.

"Subject to confirmation (STC)" refers to an auction where:-

- (a) the sale of the goods is not complete at the fall of the hammer or close of the auction because the reserve price determined by the seller was not met; and(b) the auctioneer knocks the hammer or closes the auction provisionally to the highest
- "Seller" means the person who signs the mandate for an auctioneer to sell goods on auction, including the owner or rightful holder

bidder STC by the seller within a predetermined confirmation period.

"Sellers commission" means that the seller pays the auctioneer from the proceeds of the auction.

Seller Registration:

- 1. All sellers must register via our website: www.ecommauctions.co.za and provide (upload) all FICA documents as required. All fields of the seller registration form must be filled in.
- 2. Only certified copies of all documents will be allowed.
- 3. Seller Registration is FREE of charge.
- 4. Once a registration is received, it will take 2 days to load the applied seller to our verified seller database and if successful a seller confirmation message shall be sent to the seller.

Selling of a product:

- 1. A seller needs to send their products they want to sell at least 3 working days prior to the auction via email (admin@ecommauctions.co.za) or whatsapp number 061 529 7080.
- 2. The following information of the product(s) to be auctioned will be required:
 - A full description of the product(s)
 - Clear photos of the product(s)
 - Condition of product i.e New or Used.
 - Quantity available
 - **Reserve price** or No Reserve price.

** See pricing structure for reserved auctions**

Deliveries / Payments:

- 1. The Buyer is responsible to pay delivery/courier costs.
- 2. The seller shall be responsible to send the sold products to the buyer via door to door courier or collection.
- 3. Ecomm Auctions will provide the buyers postage details.
- 4. The seller has 3 working days to pack, send a parcel, and provide ecomm auctions with a valid waybill number.
- 5. No POSTNET or SOUTH AFRICA POSTAL SERVICE addresses shall be used or dispatched to.
- 6. Should insurance not be opted, the client shall remain responsible for any damages, loss or theft during transit and no claims can be instituted against Ecomm Auctions (PTY) Ltd.

FLAT RATE Shipping COSTS:

All shipping costs are calculated per volumetric weight and dimensions as per courier standard

- 1. Parcels weight from 0.001 3 Volumetric Nationwide: R145
- 2. Parcels weight from 3.1 5.5 Volumetric Nationwide: R170
- 3. Parcels weight from 6 10 Volumetric Nationwide: R195
- 4. Parcels weight from 11 20 Volumetric Nationwide: R225
- 5. Parcels weight from 21 35 Volumetric Nationwide: R295

Auction Commission:

- 1. Sellers commission 10%
- 2. Buyers commission 10%
- 3. Seller: Auction Listing fee per item: R20
- 4. Should you list an item as RESERVE an additional R50 will be deducted per reserved auction.
- 5. No reserve auctions do not have additional costs.
- 6. Commission is not payable on shipping costs.

^{*}Courier charges can be adjusted at anytime as the cost is depended on the couriers. Couriers may adjust delivery costs as per petrol inflation.*

Payments:

- 1. Once an auction is concluded, the buyer and seller will be sent an invoice via Whatsapp.
- 2. The seller will ship the item to the buyer, and once the buyer has confirmed receipt of the product the seller will be paid via electronic Transfer.
- 3. Pay-outs to sellers are done every Friday.

Refunds/In Transit Damages:

The seller shall be liable for any in-transit damages or stolen goods.

Auction Group Rules:

- 1. No under 18's are allowed to participate in any auctions.
- 2. The official language is English.
- 3. No chatting during auctions.
- 4. No swearing or foul language allowed.
- 5. No sharing or contacting members via any means as per POPIA ACT.
- 6. No seller will advertise their goods on auction.

Business Details:

Company Name : Ecomm Auctions Pty Ltd

Registration Number : 2020/846402/07 VAT Number : 4820306878 Address : Lifestyle Square,

> Shop 21B, 1st Floor,

198 Beyers Naude Str,

Rustenburg

Contact Number : 061 529 7080

E-mail Address : admin@ecommauctions.co.za
Website address : www.ecommauctions.co.za

Facebook page : http://www.facebook.com/ecommauctions

Trading Hours : Mon – Thu 09h00am – 15h00pm

Fri 09h00am - 13h00pm